



VEROD JOINS 2X GLOBAL, DEEPENING ITS COMMITMENT TO GENDER SMART INVESTING

Lagos, Nigeria – 17 October 2023: Verod Capital (“Verod”), a leading African private equity fund manager, is pleased to announce its membership in 2X Global, the global industry organisation dedicated to advancing Gender Smart Investing.

Verod leverages 15 years of expertise from investing private capital to grow sector champions in its markets, along with its extensive network of high-growth enterprises, to execute impactful investments that deliver competitive financial returns while upholding social, environmental, and sustainable impact considerations.

Nieros Oyegun Soerensen, Partner at Verod, commented, "As a fund manager committed to shaping capital flows into African markets with a focus on achieving gender-equitable outcomes, women-led enterprises represent a fundamental segment of our investment portfolio. Most of our recent fund investments have met the 2X criteria, and we are dedicated to supporting our portfolio companies in deepening their impact. Our affiliation with 2X presents an opportunity to leverage the platform, networks, and collective wisdom of the 2X investor ecosystem to establish even higher standards for inclusive, gender-smart investing."

Jessica Espinoza, CEO at 2X Global, commented, "Having fund managers like Verod Capital among our membership is key as we aim to advance gender lens investing globally. The insights and expertise they have gained from their current fund, coupled with their commitment to gender smart investing aligns seamlessly with the 2X Global mission. We're really pleased that they are now a part of our community!"

Verod remains steadfast in its commitment to Gender Smart Investing. Earlier this year, Verod joined forces with SAGANA, an impact investing advisory firm and fellow 2X member, to incorporate a deliberate gender lens into its investment strategies and portfolio support practices. Additionally, Verod has taken proactive steps to foster an equitable workplace, implementing progressive parental leave policies, conducting firmwide annual unconscious bias training, and participating in initiatives such as Future Females and Boardroom Africa.

Together with 2X Global, Verod aims to accelerate the Gender Smart Investing movement, particularly within the African investor landscape.